

Cougar FX

System Manual



Risk warning.

Before you begin trading on Real account please carefully consider your investment goals, risk and experience you have. It should be noted that Forex is a leverage based market. It should be remembered that leverage can work both in your advantage and disadvantage as well. Therefore there is high risk of losing a part or all of your financial input placed on your account and because of that you should remember to trade with the amount of money which you can lose without taking any influential financial damage.

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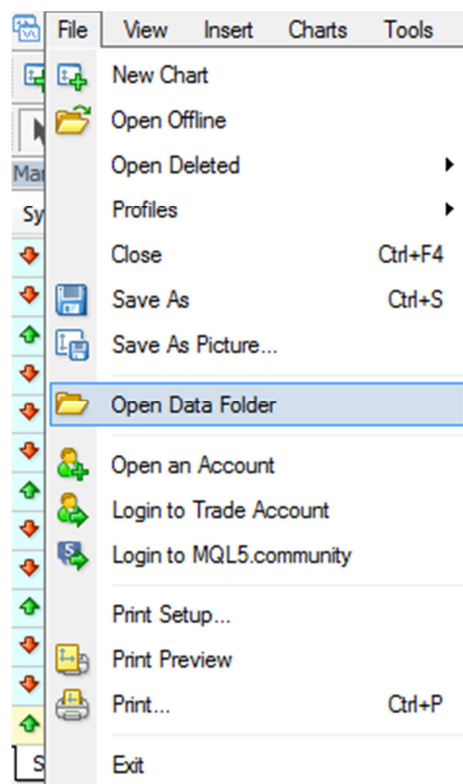
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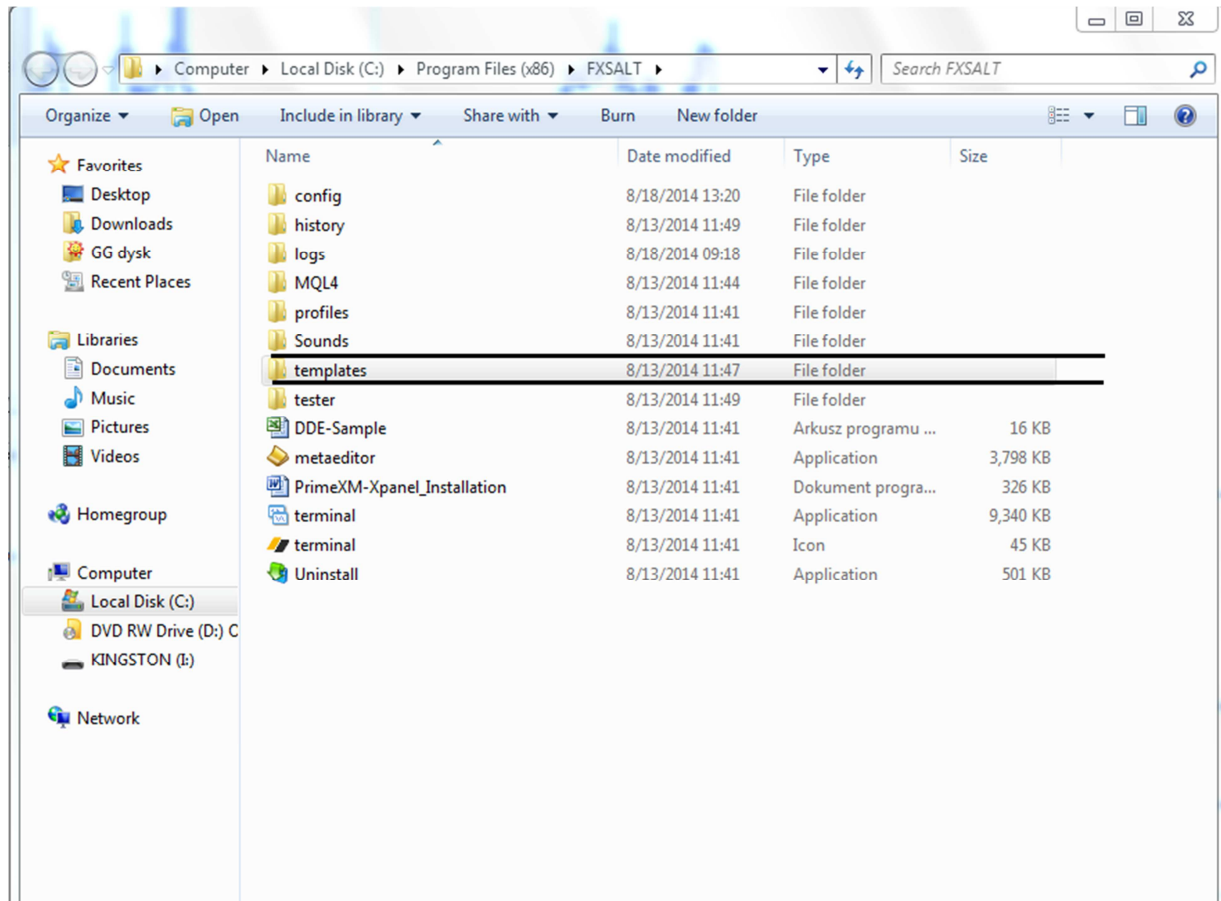
1. Setting up MT4.

Open your MT4 platform.

Go to 'File' → 'Open data folder'

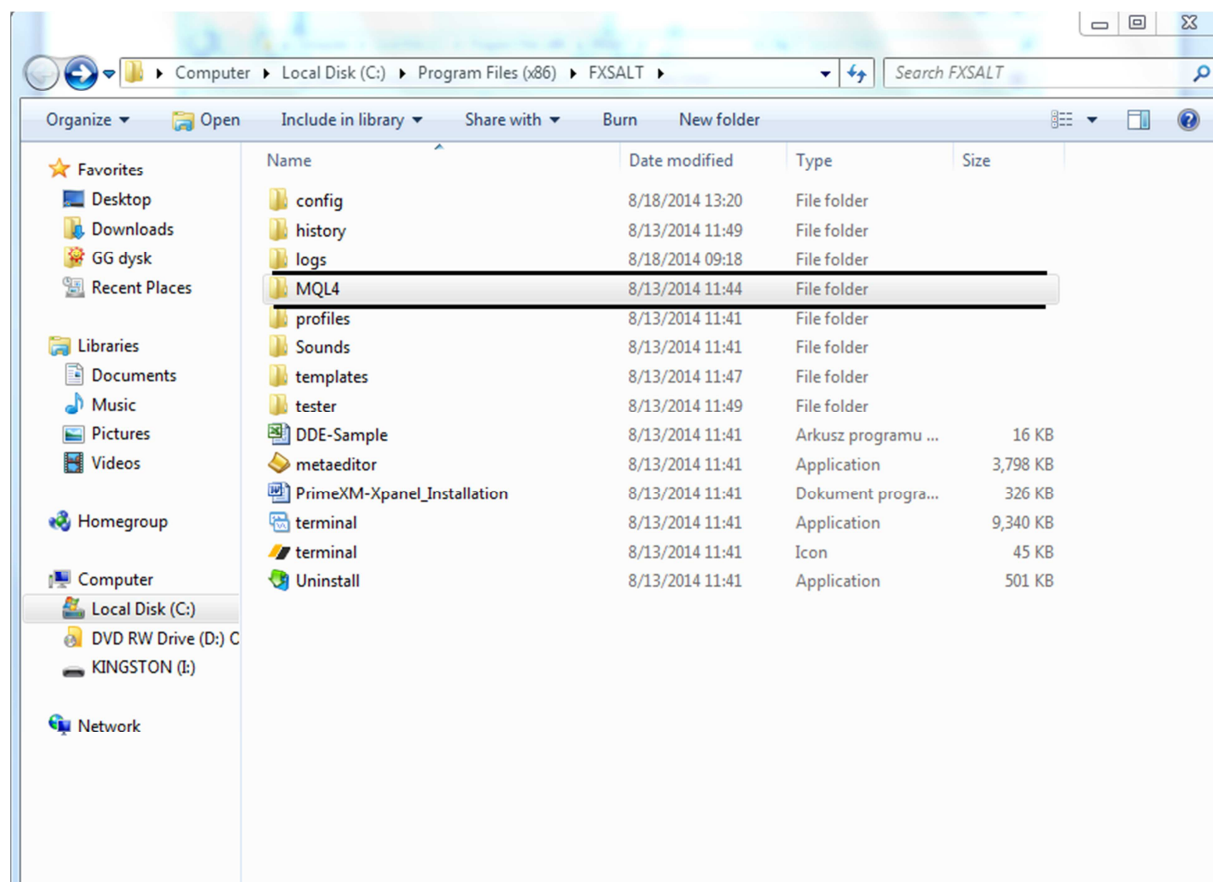


Go to 'templates' folder and copy '.tpl' files there.



Go back to main folder and choose 'MQL4' → 'Indicators' folder.

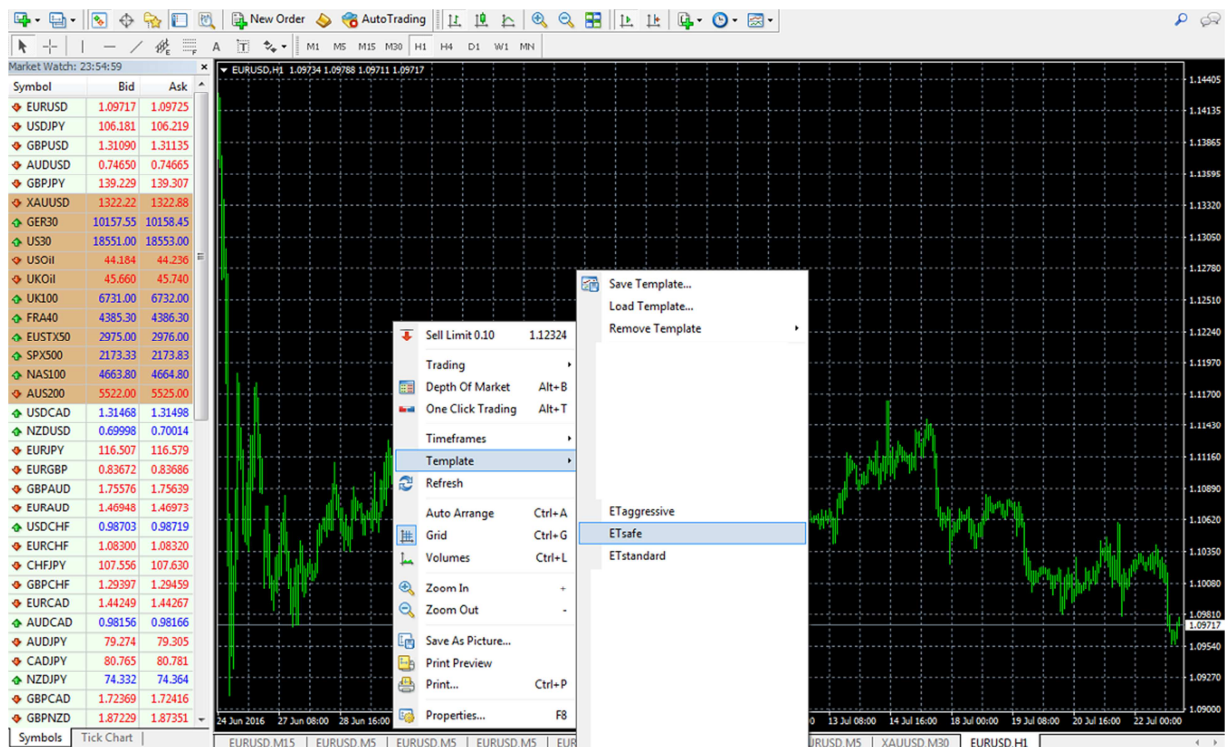
Copy → paste rest of the system files.



Restart MT4 platform.

Choose your trading pair and timeframe.

Press the right mouse button on the chart and select an appropriate template.



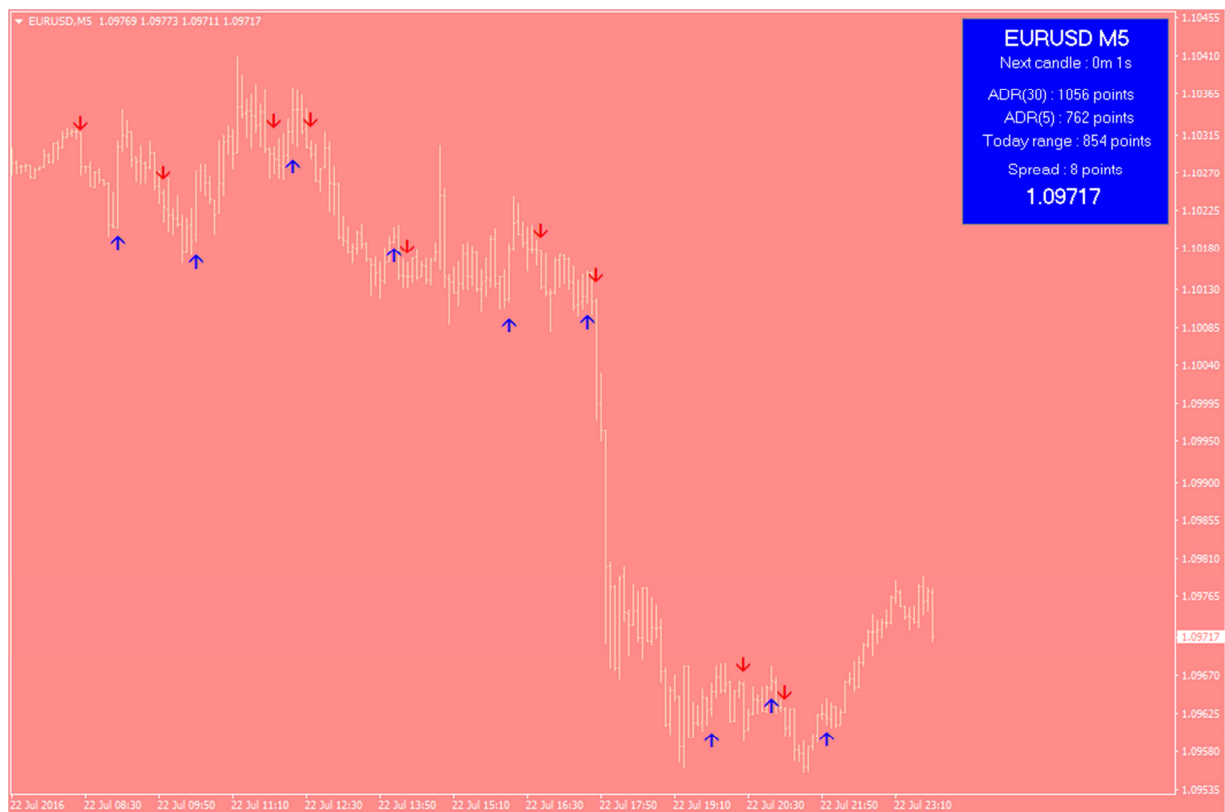
ETsafe.tpl - green dashboard

Was designed for traders who like conservative approach to trading, and a small number of signals. It can be also useful for traders with little trading experience.



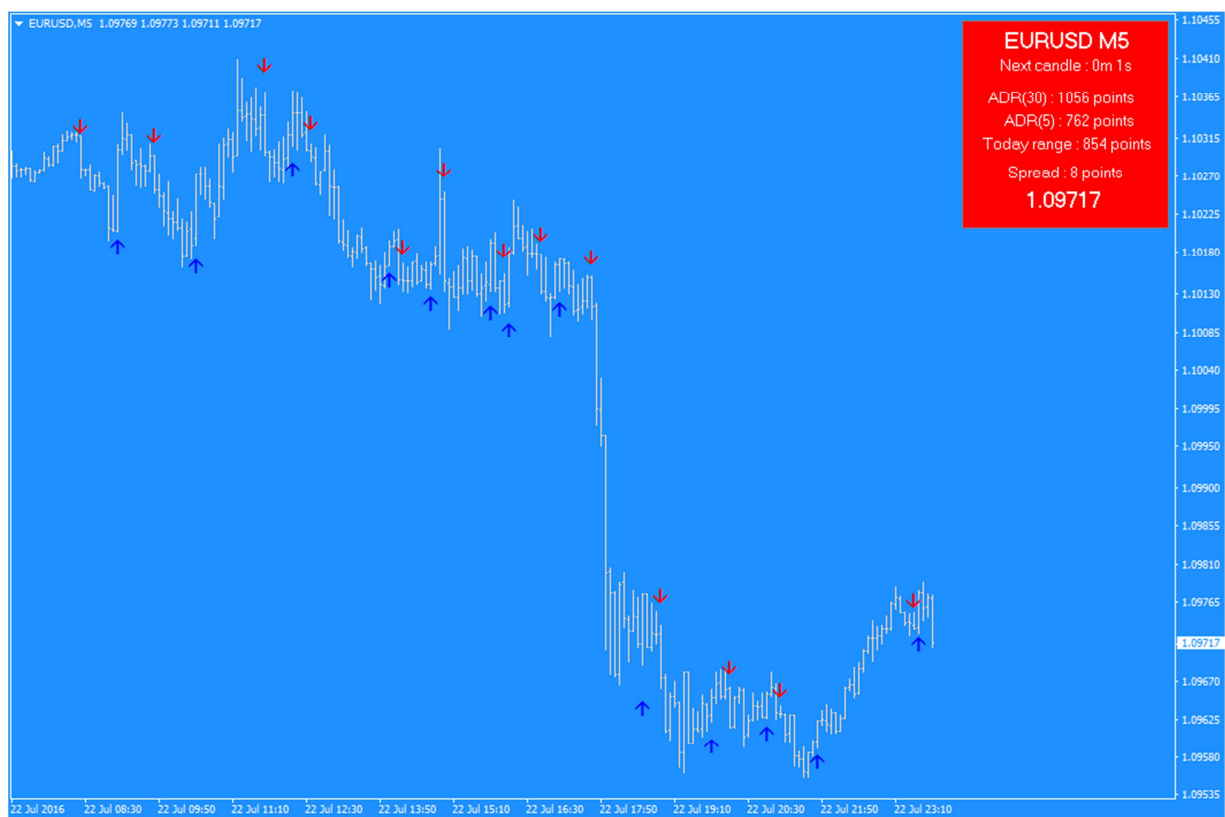
ETstandard.tpl - blue dashboard

is the most popular and versatile template. It can be used successfully for scalp, daytrading and swing trading.



ETaggressive.tpl – red dashboard

is ideal for traders addicted to adrenaline. It provides the fastest signals, but also requires the most experience. Before you start trading using this template, be sure that you have spend enough time while training on a demo account!



After template selection system is ready for use



System overview

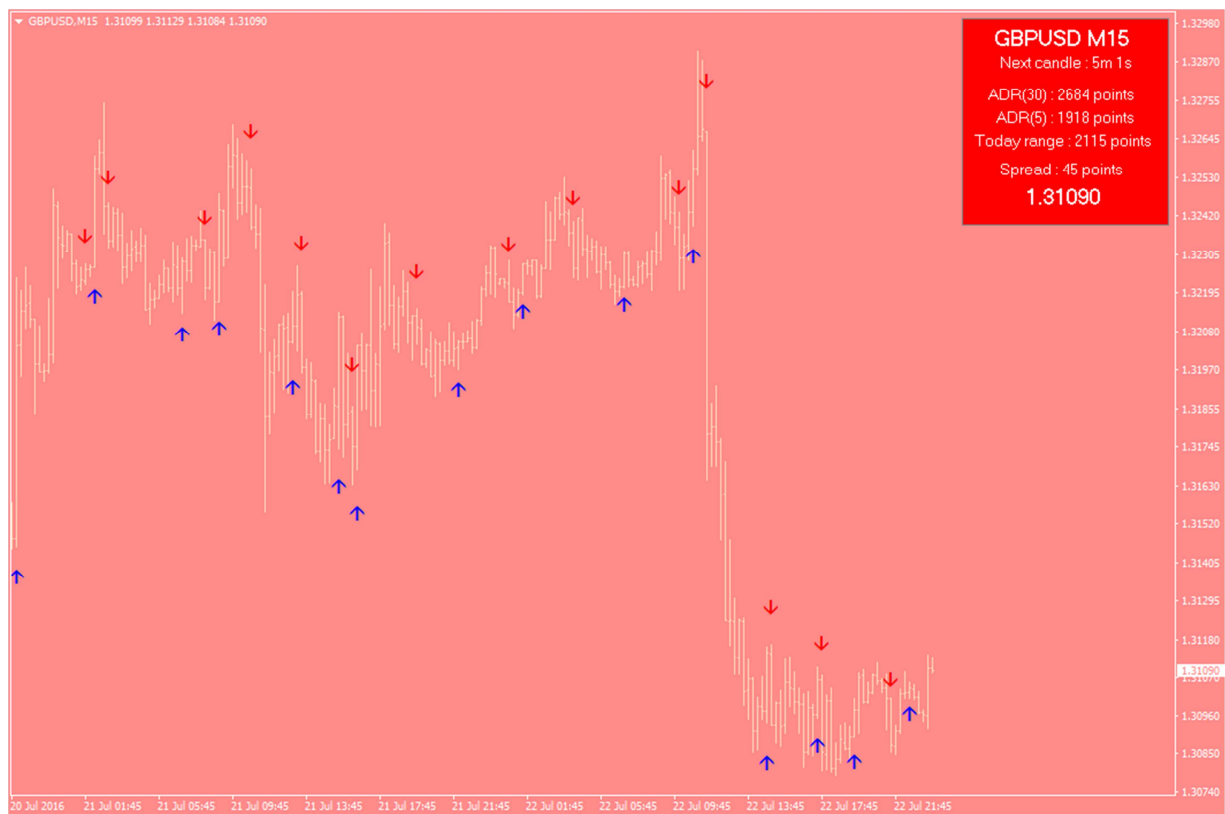
The system is comprised of two parts.

The first one is market direction that will be determined by background color. Rules are simple:

Background is BLUE – we consider ONLY BUY signals.



Background is RED— we consider ONLY SELL signals.



The second part of the system is an algorithm that generates entry signals.

Buy signals are represented by blue up arrows.



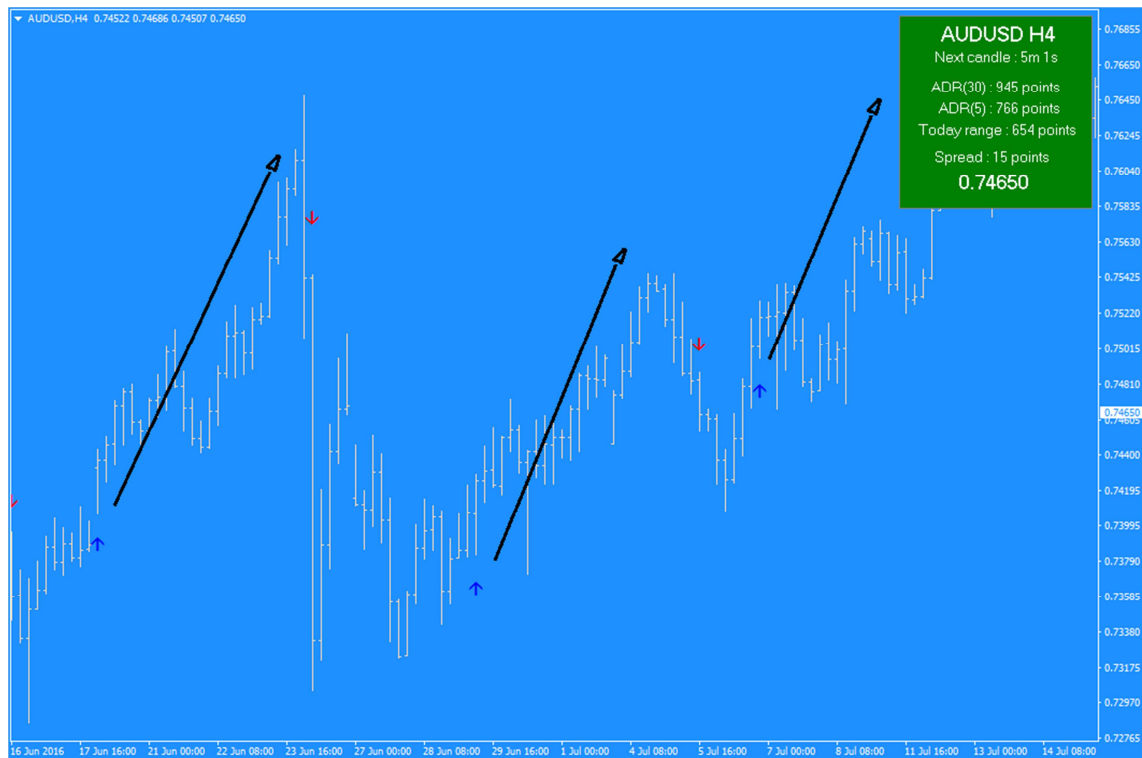
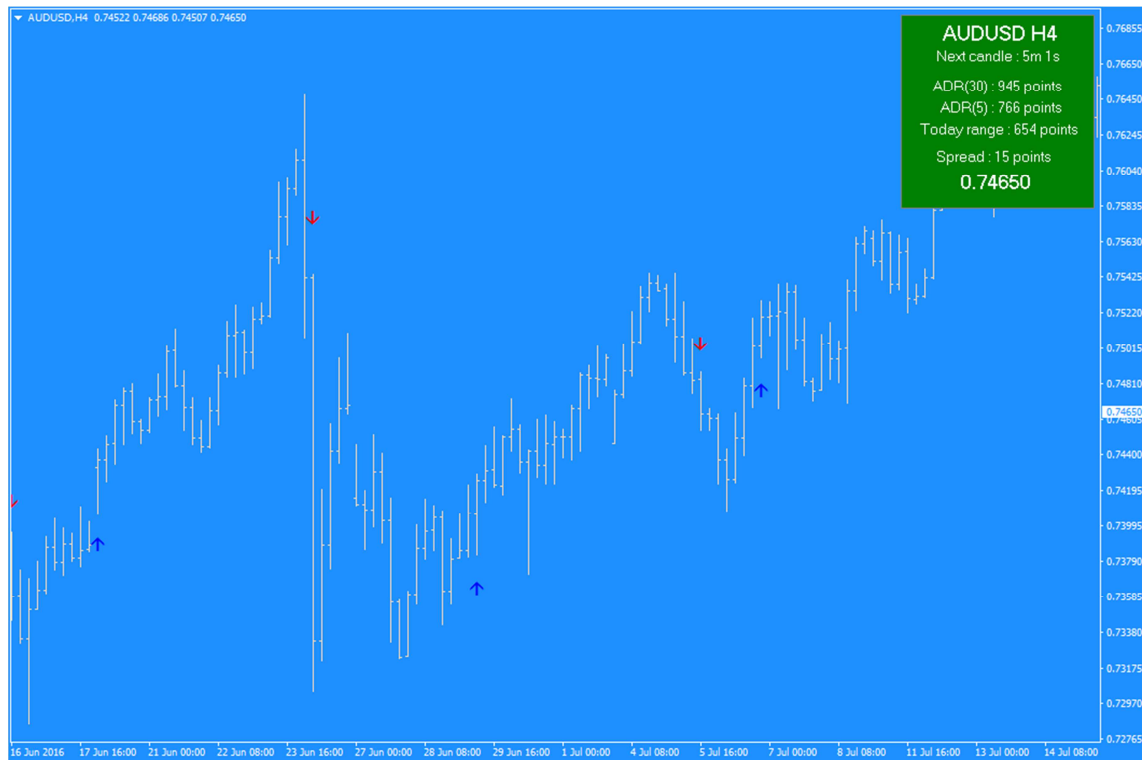
Sell signals are represented by red down arrows.



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These two elements combined will give you top quality signals.



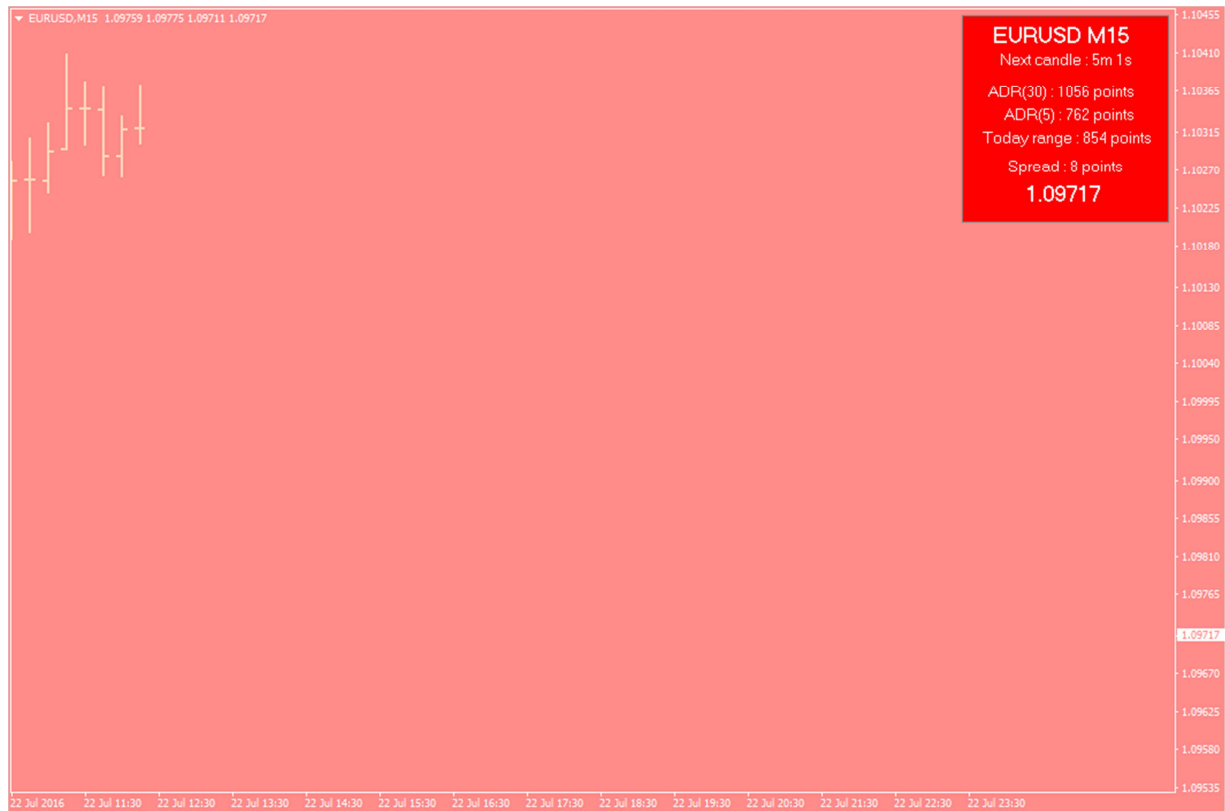
Trade examples

Sell Trade example

Market is in BULL mode (blue background). We consider only BUY signals.



The next candle appear and background color changes to RED. Now only SELL signals are taken into account.



Few minutes later we got red arrow on the red background. This is valid sell signal.



Trade examples

Buy Trade example

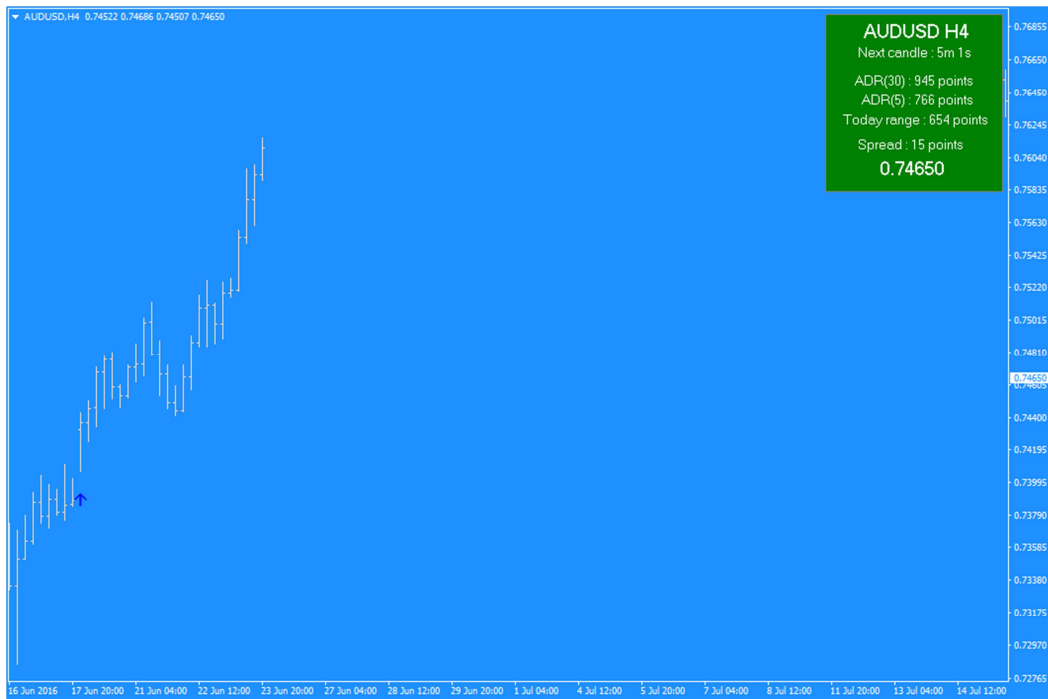
Market is in BULL mode (blue background). We consider only BUY signals.



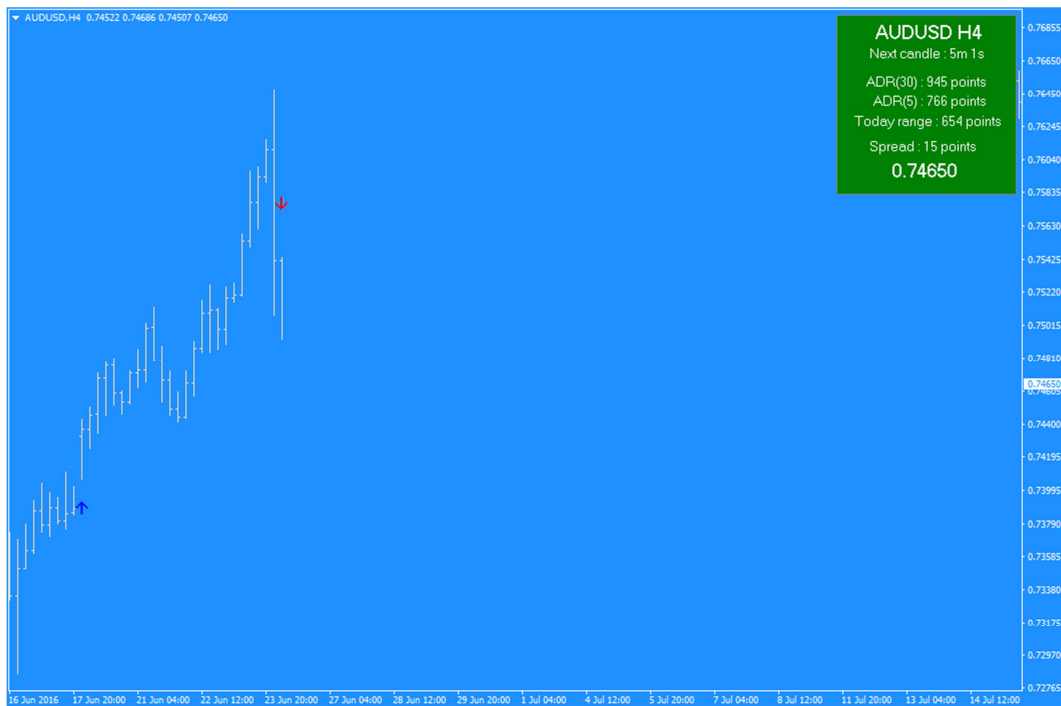
Blue arrow appear. The background is blue. This is a valid BUY signal.



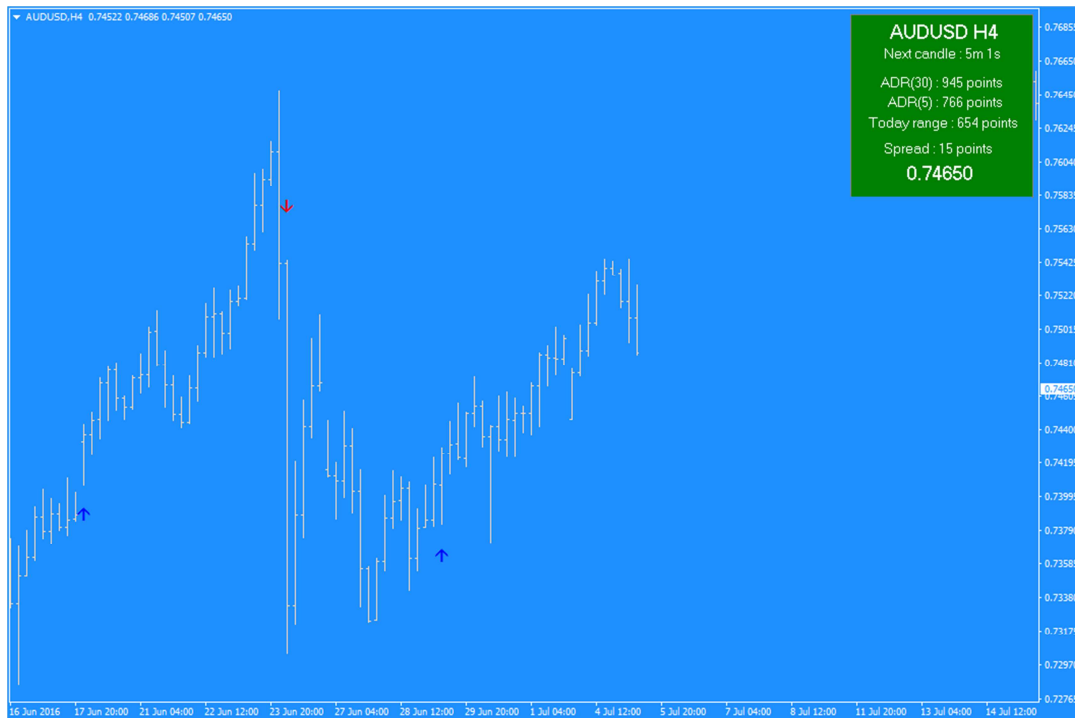
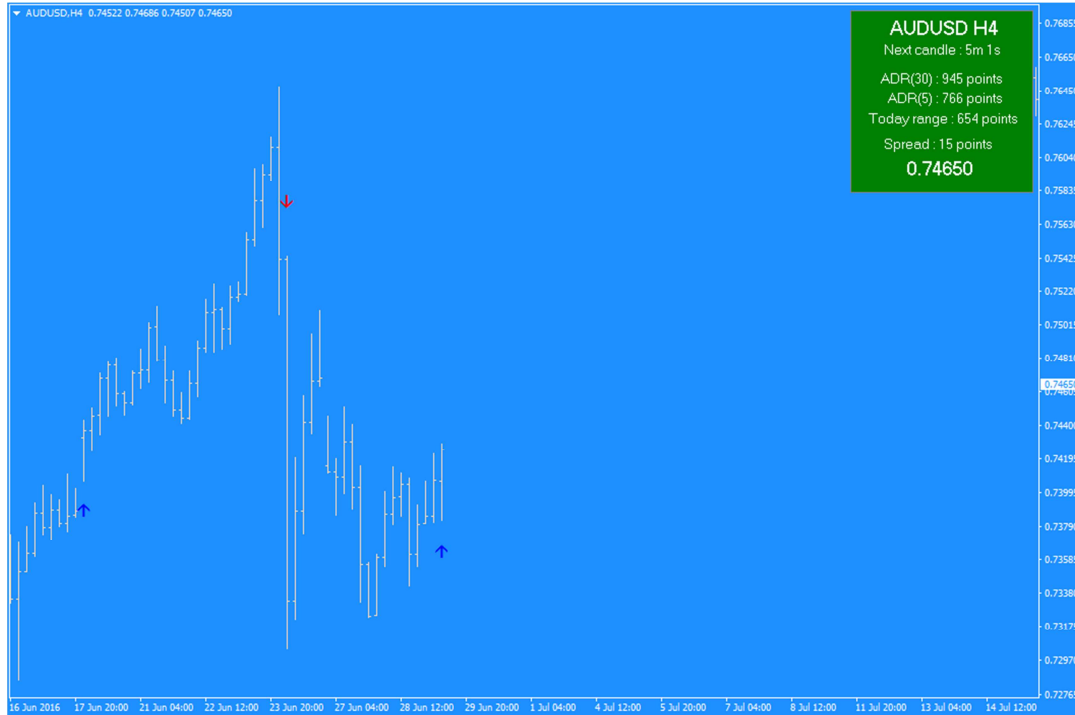
Signal producing great profit.



Few candles later we have red arrow. Background is still blue so we simply ignore it.



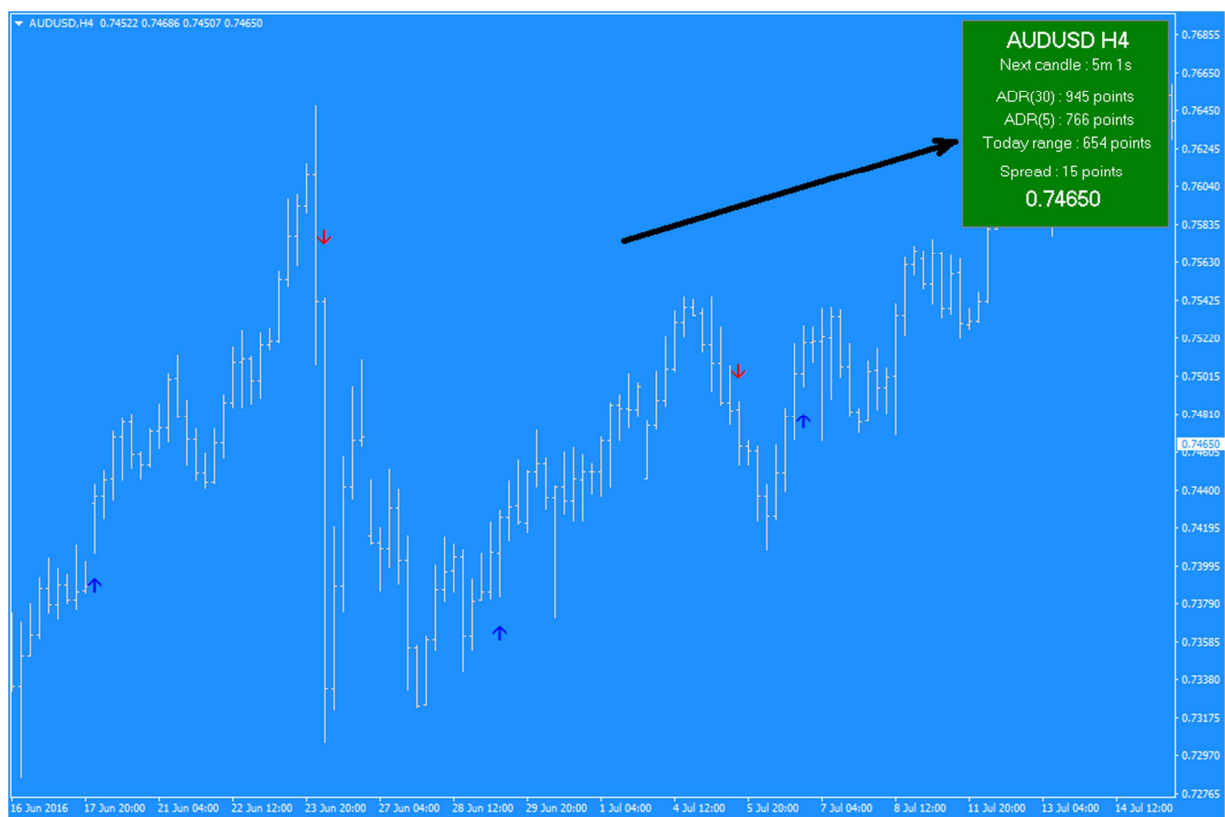
A little bit later we have another blue arrow signal. The background is still blue, so it's a valid buy signal.



Dashboard

DB is a small indicator located in the upper right corner. It provides basic information about the market, like:

- currency pair
- time interval
- time until another candlestick is open
- spread value
- current price
- ADR (average daily range) indices
- chosen template (green – safe, blue – standard, red – aggressive)



ADR indices show us two periods of time and the current (today's) price range. The first one (ADR 30) indicates a medium price range over the last month (last 30 days). The second one (ADR 5) shows us the price range throughout the last five days.

How to put this information to practical use?

Firstly, 'Today Range' indications tell us how much "space" left there is on a given instrument until the maximum is reached for the day. If, for example, TR shows 50pips, and ADR (5) and ADR (30) indicate 100pips, it's very likely the instrument you're observing will get closer to these values, providing additional 50pips of movement.

Another very important piece of information from the indications of ADR is the change of the market's sentiment and dynamics, which can be derived from the mutual relation of ADR 30 and ADR 5.

If ADR 5 is lower than ADR 30, it means the volatility prevalent on the market is currently decreasing, and a smaller price range for each day can be expected.

If ADR 5 is higher than ADR 30, it means dynamics on the market are growing by the day, so you can count on greater movement range.

Where to put Stop Lose.

SL order should be placed at:

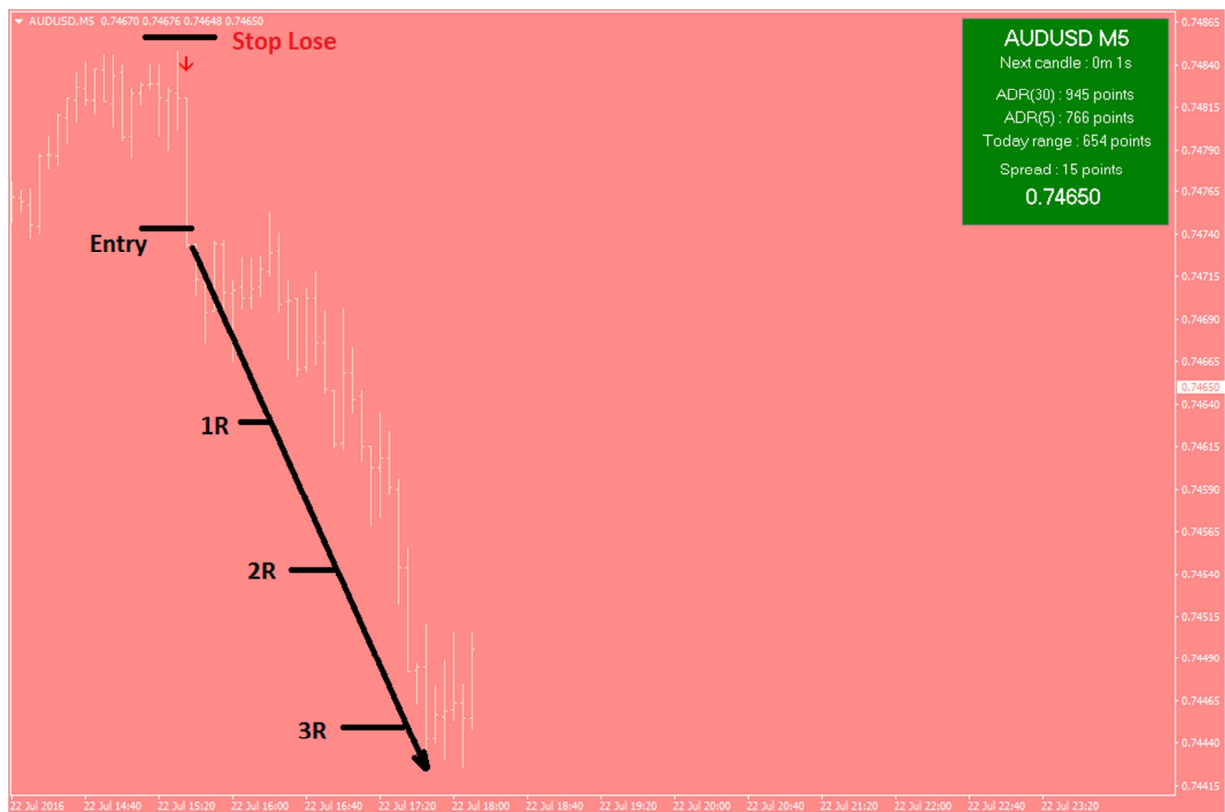
- the last swing high (for sell trades) or on the last swing low (for buy trades)
- at the nearest support/resistance level (if close).



Where to put a TP order.

Firstly, take note of the trade momentum. Does the price move dynamically or does it remain in one place for a long time? Based on that, you can determine your expectations as a simple R:R balance.

This example shows how the price has dynamically broken after a sell signal. Such trade can easily bring 2-3R.



What is R? R is short for risk. For example, if we risk 20pips as our SL. Then, take profit set to 1R will also be 20pips. If we want to realize profit on 2R, it will then be 40pips. 3R will be 60pips, etc.

Take note of relevant S/R levels as well, as the price can encounter significant resistance after reaching them.

When to use a break even order.

An open order that generate profit can be secured by a BE order. For example, if your trade generates profit of 1R and the price moves very dynamically, you can use a BE order which will secure this transaction in case the price reversal.

A handful of advice:

- glance through the calendar of economic news before each day of trade. If there are some important 'red' news, it is best to wait until they are announced.
- pay particular attention to days in the calendar where the most important news are, like: non-farm payrolls, ECB press conference, FOMC. These news are crucial to the market and sometimes investors will wait outside of the market for their announcement.
- do not worry if you are late for a signal. It is better to wait for another trade than get into one that has already been on its way a long time and may very well turn back.
- As is the case with any system, trading during 'dead' hours is not recommended, (after European session close or bank holidays.)
- Trading should be well thought out, and our entrances supported by at least simple analysis. Please take note of the nearest support and resistance areas.
- I advise to spend the first days with the system trading on a demo account to get accustomed to its principles, learn how things work and how to use it appropriately.

Take note of individual days of the week. This is usually how a week goes:

Monday - investors get back to work and perform initial analysis (possible low dynamics).

Tuesday - an exchange of information between banks and investors gets underway, movement becomes more dynamic.

Wednesday - the market has settled for a direction and follows it.

Thursday - movement reaches its maximum level, everyone attempts to join it.

Friday - profit realization and partial position closure before the weekend (possible sudden and unpredictable movements).

Any questions? please contact our Support:

support@cougarfx.com